

HIRING INCENTIVE AGREEMENT

I, _____, in consideration of the sum of _____, paid to me by The Curators of the University of Missouri as a special one-time payment, do hereby acknowledge, and agree to the following:

1. That the sum of _____ is being paid to me specifically for and as a special hiring incentive payment.

2. That should I resign anytime during the first two years beginning _____, my special payment shall be returned to The Curators of the University of Missouri in accordance with the following schedule: worked less than six full months - return 100 percent; worked at least six full months, but less than twelve full months - return 75 percent; worked at least twelve full months, but less than eighteen full months - return 50 percent; and worked at least eighteen full months but less than twenty-four full months - return of 25 percent.

3. That should I fail to meet the terms and conditions of this agreement, I agree that the amount owing to The Curators of the University of Missouri is a legal debt and obligation and that the amount owed may be partially offset against and deducted from my final payroll check.

4. In accordance with Internal Revenue Service Regulations, all payments are taxable compensation subject to withholding and other appropriate deductions, and will be reported on the W-2 form as part of the employee's total compensation.

Signature Date

.....
State of Missouri)
County of)

Be it remembered that on this ____ day of _____, 20__, before me, a Notary Public, appeared _____, to me known to be the identical person who executed the within and foregoing Employment Agreement, who, being first duly sworn, stated, and duly acknowledged to be that he executed the same as his free and voluntary act and deed for the uses, purposes, and in consideration therein set forth.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed by notarial seal, the day and year above written.

Notary Public My Commission expires: _____

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Dean/Director: _____ Date _____

Vice Chancellor/Provost: _____ Date _____

Approval and Acceptance (required for Chancellor's direct reports):

Chancellor _____ Date _____